


MEMBER CENTER | Create Account | Log In

COLORADO SPRINGS AND PUEBLO | CONTINUOUS NEWS AND WEATHER

	Make	Body	Price
	<b>Acura</b>	<b>Ford (cont.)</b>	<b>Mazda (cont.)</b>
	<a href="#">MDX (2)</a>	<a href="#">Explorer (5)</a>	<a href="#">MAZDA5</a>
	<a href="#">TL (2)</a>	<a href="#">F150 (2)</a>	<a href="#">MAZDA6 (2)</a>
<b>Audi</b>	<a href="#">F250 (9)</a>	<a href="#">RX-8</a>	<b>Mercedes-Benz</b>
<a href="#">A4 (2)</a>	<a href="#">F350 (2)</a>		

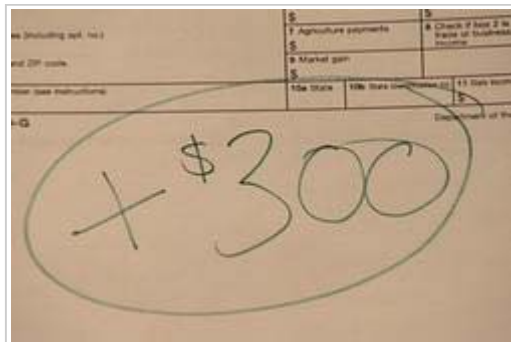
Home News Weather Videos Traffic Sports Participate Community Health Discou

IT'S YOUR MONEY

# Procrastination may pay for some unemployed

Posted: Mar 29, 2011 2:58 PM by **Andy Koen**  
 Updated: Mar 29, 2011 3:53 PM

Share [Share](#) **0**  
 Rating: 0.0 (0 votes)



Topics: unemployed, tax forms, error, 1099G, \$300, news, Colorado, amended returns

The mistake should not affect those taxpayers who have not yet filed their tax returns. But a local accounting office says if any of those people have already filed their taxes, then they will now have to send in an amended return which can cost money.

"Most preparers are going to charge about \$100 to prepare an amended return," said Cheryl Solze, CPA with Stockman, Kast and Ryan. "A taxpayer would need to look at, is it worth it you know to have an amended return prepared?"

The Colorado Department of Labor and Employment says it miscalculated the income figures on tax forms mailed to around 12,000 people receiving unemployment benefits in our state.

The difference is net gain of about \$300 for each person. Spokeswoman Cher Haavind says the error came up as a result of the multiple extensions of unemployment benefits approved by Congress last year beyond the standard 26 week period.

She says the state has since mailed taxpayers corrected 1099G tax forms and called them directly to notify them of the error.

NEWS



SOCIAL

However, Haavind says the state considered the possibility that some of the 12,000 had already filed their taxes.

"We included the form that is required to file the amended return and we also provided them with a list of free to low cost tax preparation resources."

The 1040X, which is required to file an amended return, must be physically mailed in. It can't be filed electronically.

**New Users**

**Registered Users**

**Forgot Password**

*Not registered?* [Create an Account.](#)

Please keep your comments relevant. Inflammatory or offensive comments will be removed. **Email addresses are NEVER displayed.**

To create a link, simply type the URL (including http://) or email address and it will automatically be made a link. Paragraph and line spacing is automatically maintained, so there is no need to use <p> or <br /> tags. All other HTML tags are removed, including <img>.



**VIEWE**

**Most R**



**SHARE**



## MOST POPULAR

VIEWED

COMMENTED

RATED

Neighbors in shock over Fountain shooting

- 1659 views

Fountain standoff over; suspect and toddler dead

- 1445 views

Home damaged by tornado

- 1204 views

HAZMAT situation in Pueblo West

- 1175 views

More details Pueblo HAZMAT

- 1089 views

## CALLING ALL BLOGGERS

**Calling All Bloggers! NewsFirst5.com wants your blog!**

**First Name \***

**Last Name \***

**E-mail \***

**Blog URL \***

**How would you categorize your blog? \***



[Submit Your Blog](#)



Get the smile you've always dreamed of.

Copyright © KOAA - Colorado Springs & Pueblo. 2011. All Rights Reserved. Developed by Synapse Multimedia

Privacy Policy and Terms of Service Search Yellow Pages:  [Search](#) Popular Searches | Pow